

HEAVY ENGINEERING CORPORATION LTD PERSONNEL & ADMINISTRATION DIVN.

Circular

HEC/HR/EPS/2023-107

Dated, the 05th April, 2023

Subject: Submission of Joint Option Form w.r.t.EPS -95, pursuant to Hon'ble Supreme Court Order Dated 04/11/2022.

This is with reference to our Circular No.16/2023 dated 07/02/23 wherein it was advised to submit joint option form to the P&A Deptt.

Now, EPFO has vide their circular No. Pension/2022/56259 Dated 20.02.23 have informed that the concerned employees/ex-employees have to avail this option online only on EPFO online portal through URL, wherein each individual application will be digitally registered and login.

This supersedes the earlier Circular regarding offline submission of form for Pension under EPFO in this regard.

As per the above referred Circular of EPFO the following employees with their employers may submit joint option under para 11(3) and 11(4) to the concerned Regional Office

Therefore, in compliance of the Hon'ble supreme court judgment dated 04.11.2022, following employees with their employer may submit joint option under para 11(3) and 11(4) to the concerned Regional Office:-

- i. The employees and employer who had contributed under paragraph 26(6) of EPF Scheme on salary exceeding the prevalent wage ceiling of. Rs.5000/- or Rs 6500/-; and
- ii. did not exercise joint option the proviso to Para 11(3) of the pre-amendment scheme (since deleted) while being members of EPS,95; and
- iii. were members prior to 01.09.2014 and continued to be a member on or after 01.09.2014.

EPFO has informed vide their letter No JH/RO/RNC/Higher Wage/2678/38849 Dated 17/03/23 that Pension forms are to be filled online on their portal. The URL for exercising Joint Option of EPS for higher pension is available on EPFO portal (i.e. www.epfindia.gov.in)-Annexure-I

In view of the above the following documents may be uploaded on the EPFO portal by eligible members.

- Certificate to be submitted in lieu of permission required under clause 26(6) of EPF Scheme, (as per Annexure- II), will be made available to the eligible employees/Exemployees.
- 2) The PF account balance statement as on 31.03.2022 for eligible on-roll employees.
- 3) For Ex-employees would put "No" option as there is no accumulation available in his / her PF Account on account of settlement at the time of their Superannuation / Separation.
- 4) Duly filled-in & signed undertaking by the members, as per annexure III as per their details.
 - ➤ Eligible members are advised to strictly follow the EPFO guidelines while submitting online joint option and are requested to submit the same preferably by 17.04.2023. Members may please option that mere submission of Joint Option doesn't confer any right to higher pension and the same is subject to final decision of EPFO authority.
 - It may be noted that the method of deposit and that of computation of higher pension is yet to be communicated by EPFO.
 - The requirement of any further data/information/supporting documents will depend on the circulars/guidelines as issued by EPFO/CPFC/RPFC from time to time.
 - Regarding further actions in this regard it is further requested the employees/ ex-Employees may keep themselves informed through any Circulars etc issued by EPFO in this regard.

This issues with the approval of Competent Authority.

(Sangeeta Sinha) SDGM I/c Rectt./Hgrs

SDGM I/C Recruitment &

Promotion Headquarter HEC Ltd. Ranchi - 4

Encls: Annexure I, II & III

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